

Greater Pine Island Market Barometer



	June - August, 2017	June - August, 2016	Change from Previous YEAR
BOKEELIA/PINELAND			
Total Dollar Volume	\$12,343,626	\$8,248,222	up 49%
Single Family Average Sold Price	\$338,374	\$267,308	up 26.5%
Total Transactions all property types	75	51	up 47%
Average Days on the Market Single Family	132	162	dn 18%
Average List Price Sold Lingle Family	\$353,344.00	\$265,705.00	up 32%
MATLACHA			
Total Dollar Volume	\$4,416,000	\$2,750,500	up 60%
Single Family Average Sold Price	\$539,738	\$344,643	up 56%
Total Transactions all property types	10	8	up 25%
Average Days on the Market Single Family	61	67	dn 8.9%
Average List Price Sold Lingle Family	\$458,738	\$353,167	up 29%
SAINT JAMES CITY			
Total Dollar Volume	\$14,212,400	\$14,425,170	dn 1.4%
Single Family Average Sold Price	\$382,391	\$390,468	dn 2.0%
Total Transactions all property types	47	53	dn 11%
Average Days on the Market Single Family	110	139	dn 20%
Average List Price Sold Single Family	401,999.00	382,296	dn 3%

In January 2017 there were 177 active single family homes listed on Pine Island, compared to only 127 today, a 28% decrease in number of homes for sale. The relative shortage of home supply may continue to drive prices up, which in turn could limit the number of sales for the rest of the year, because homes are less affordable and there are fewer to choose from. Provided by Erika H. Foye, Licensed Real Estate Broker 239-283-6036

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 Best of Pine Island
 12 years in a Row 2006-2017